

Institute Of Computer Science & Technology (I.C.S.T)

कम्प्यूटर विज्ञान एवं प्रौद्योगिकी संस्थान (आई. सी. एस. टी.)

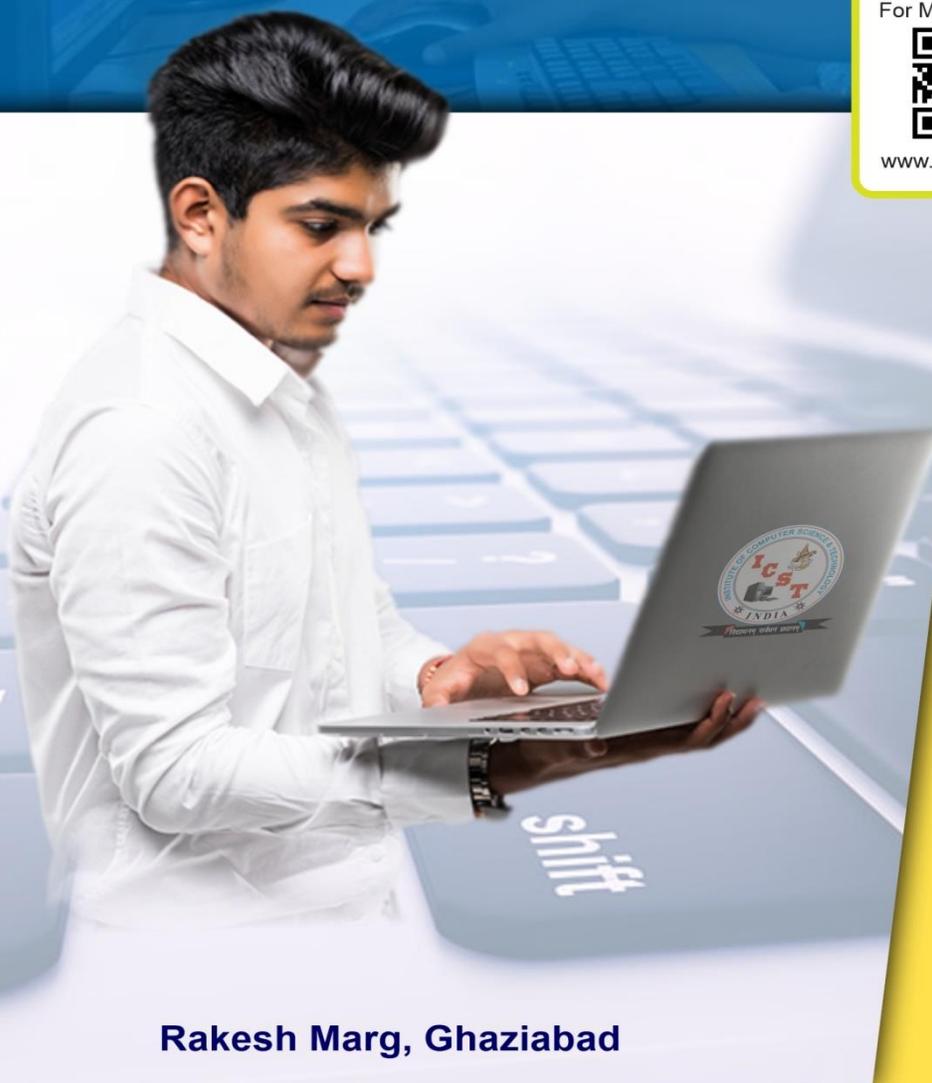
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SAMPLE QUESTION ANSWER FOR MCQ EXAMINATION

&

Effective Preparation for Various Interview Questions

For

TALLY PRIME WITH GST

Prepared by :- **Abhishek Sir**

1. 1. What is the default currency used in Tally Prime?

- A) Dollar
- B) Euro
- C) Rupee
- D) Pound

Answer: C) Rupee

2. Which key is used to activate GST in Tally Prime?

- A) F11
- B) F12
- C) Alt + F3
- D) Ctrl + F1

Answer: A) F11

3. Which option is used to create a company in Tally Prime?

- A) Alt + F1
- B) Alt + K > Create
- C) F1
- D) Alt + C

Answer: B) Alt + K > Create

4. Which type of voucher is used for sales entry in Tally Prime?

- A) Receipt
- B) Payment
- C) Sales
- D) Journal

Answer: C) Sales

5. GST was implemented in India from which date?

- A) 1st April 2017
- B) 1st July 2017
- C) 1st January 2018
- D) 15th August 2017

Answer: B) 1st July 2017

6. What is the full form of GST?

- A) General Sales Tax
- B) Goods and Services Tax
- C) Government Sales Tax
- D) Gross Sales Tax

Answer: B) Goods and Services Tax

7. What is the shortcut key to create a ledger in Tally Prime?

- A) Alt + G
- B) Alt + C
- C) Ctrl + C
- D) F12

Answer: B) Alt + C

8. How many types of GST are there in India?

- A) 2
- B) 3
- C) 4
- D) 5

Answer: B) 3

(CGST, SGST, IGST)

9. Which report shows outstanding receivables in Tally Prime?

- A) Trial Balance
- B) Profit and Loss
- C) Balance Sheet
- D) Receivables

Answer: D) Receivables

10. What is the shortcut to access GSTR-1 Report in Tally Prime?

- A) Alt + R
- B) Alt + G > GSTR-1
- C) Alt + G > Display More Reports > GST Reports > GSTR-1
- D) F6

Answer: C) Alt + G > Display More Reports > GST Reports > GSTR-1

11. Which ledger group does "GST Output" belong to?

- A) Duties & Taxes
- B) Indirect Expenses
- C) Sundry Creditors
- D) Sales

Answer: A) Duties & Taxes

12. Which type of voucher is used for purchase transactions?

- A) Receipt
- B) Purchase
- C) Journal
- D) Debit Note

Answer: B) Purchase

13. What is the use of Ctrl + H in Tally Prime?

- A) Change voucher mode
- B) Open help
- C) Create stock item
- D) Change company

Answer: A) Change voucher mode

14. GSTR-3B is a:

- A) Monthly return
- B) Annual return
- C) Quarterly return
- D) None of the above

Answer: A) Monthly return

15. In Tally Prime, GST number is recorded in:

- A) Ledger Master
- B) Company Master
- C) Voucher

D) Item Master

Answer: B) Company Master

16. What is the full form of HSN Code?

- A) Harmonized System Number
- B) Harmonized System of Nomenclature
- C) High Sales Number
- D) None

Answer: B) Harmonized System of Nomenclature

17. What is the default location to store data in Tally Prime?

- A) C:\Program Files\Tally\Data
- B) D:\Tally\Data
- C) C:\Users\Public\TallyPrime\Data
- D) C:\TallyPrime\Data

Answer: D) C:\TallyPrime\Data

18. Which type of tax is applied for inter-state transactions?

- A) CGST
- B) SGST
- C) IGST
- D) UTGST

Answer: C) IGST

19. What does the F5 key do in voucher entry?

- A) Sales Voucher
- B) Purchase Voucher
- C) Payment Voucher
- D) Receipt Voucher

Answer: B) Purchase Voucher

20. Which voucher type is used to adjust input and output GST?

- A) Contra
- B) Journal

- C) Payment
- D) Purchase

Answer: B) Journal

21. Where do you enable GST details in company features?

- A) F11 > Accounting Features
- B) F12 > Configuration
- C) F11 > Statutory & Taxation
- D) Alt + F3 > GST Settings

Answer: C) F11 > Statutory & Taxation

22. GSTR-9 is a:

- A) Monthly return
- B) Quarterly return
- C) Annual return
- D) None

Answer: C) Annual return

23. A debit note is used when:

- A) Goods are sold
- B) Goods are returned by customer
- C) Goods are returned to supplier
- D) GST is not applied

Answer: C) Goods are returned to supplier

24. Which tax is not part of GST?

- A) CGST
- B) SGST
- C) IGST
- D) VAT

Answer: D) VAT

25. Which screen displays all vouchers in Tally Prime?

- A) Display > Trial Balance
- B) Gateway of Tally > Daybook
- C) Display > Ledger

- D) Company Info > Vouchers

Answer: B) Gateway of Tally > Daybook

26. What is the purpose of GSTIN in Tally?

- A) Track sales
- B) Identify taxpayer
- C) Calculate tax
- D) Generate reports

Answer: B) Identify taxpayer

27. What is the shortcut for viewing a company's features in Tally Prime?

- A) F12
- B) F11
- C) Ctrl + F1
- D) Alt + F3

Answer: B) F11

28. Which ledger group does 'Sales' fall under in Tally?

- A) Direct Income
- B) Indirect Income
- C) Sales Accounts
- D) Trading

Answer: C) Sales Accounts

29. How do you view stock summary in Tally Prime?

- A) Alt + G > Stock Summary
- B) Gateway of Tally > Stock Summary
- C) Display > Inventory
- D) F5

Answer: B) Gateway of Tally > Stock Summary

30. What is the shortcut key to quit Tally Prime?

- A) Ctrl + Q
- B) Esc
- C) Alt + F4
- D) Ctrl + End

Answer: A) Ctrl + Q

31. Which voucher is used for recording bank deposits?

- A) Payment
- B) Receipt
- C) Contra
- D) Sales

Answer: C) Contra

32. Which type of GST is applicable within a state?

- A) IGST
- B) UTGST
- C) SGST + CGST
- D) VAT

Answer: C) SGST + CGST

33. Which key is used to alter company details in Tally Prime?

- A) Alt + C
- B) Alt + K > Alter
- C) Ctrl + A
- D) F1

Answer: B) Alt + K > Alter

34. Which of the following is NOT a feature of Tally Prime?

- A) Cloud Hosting
- B) Multi-Currency
- C) Payroll
- D) Gaming

Answer: D) Gaming

35. In GST, tax collected by the central government is called:

- A) SGST
- B) IGST
- C) UTGST

D) CGST

Answer: D) CGST

36. Which option is used to reconcile a bank statement in Tally Prime?

- A) Bank Ledger > F5
- B) Display > Account Books
- C) Banking > Reconciliation
- D) Gateway of Tally > Reconciliation

Answer: C) Banking > Reconciliation

37. Tally Prime allows import of data from which formats?

- A) PDF
- B) XML
- C) JPG
- D) HTML

Answer: B) XML

38. Which key is used to duplicate a voucher in Tally Prime?

- A) Alt + D
- B) Alt + 2
- C) Ctrl + C
- D) Ctrl + D

Answer: B) Alt + 2

39. What does HSN stand for in GST?

- A) High Sales Number
- B) Harmonized System of Nomenclature
- C) High Standard Nomenclature
- D) Harmonized Supply Number

Answer: B) Harmonized System of Nomenclature

40. What is the shortcut to delete a ledger or voucher in Tally Prime?

- A) Alt + X

- B) Alt + D
- C) Ctrl + X
- D) Shift + Del

Answer: B) Alt + D

41. What is GSTR-1 used for?

- A) Reporting inward supplies
- B) Reporting outward supplies
- C) Reporting stock
- D) Reporting returns

Answer: B) Reporting outward supplies

42. Which type of voucher is used to record asset purchases?

- A) Payment
- B) Journal
- C) Purchase
- D) Receipt

Answer: B) Journal

43. Which function key is used for credit note in accounting vouchers?

- A) F7
- B) Ctrl + F8
- C) Ctrl + F7
- D) F9

Answer: C) Ctrl + F7

44. What is the shortcut for reversing journal in Tally Prime?

- A) Ctrl + F10
- B) Alt + F10
- C) F10
- D) Alt + J

Answer: C) F10

45. What is the shortcut for opening Calculator in Tally Prime?

- A) Ctrl + C
- B) Ctrl + N
- C) Alt + C
- D) Alt + K

Answer: B) Ctrl + N

46. In Tally Prime, GST reports are available under which section?

- A) Display
- B) Gateway of Tally > Reports
- C) Display More Reports > GST Reports
- D) Accounting Vouchers

Answer: C) Display More Reports > GST Reports

47. What is the format of a GSTIN?

- A) 11 digits
- B) 12 digits
- C) 15 characters
- D) 14 characters

Answer: C) 15 characters

48. GSTR-3B is used to report:

- A) Monthly inward & outward supplies
- B) Annual sales
- C) Expenses
- D) Debtor details

Answer: A) Monthly inward & outward supplies

49. Which ledger group is used for GST Input Tax?

- A) Sales Accounts
- B) Purchase Accounts
- C) Duties & Taxes
- D) Sundry Debtors

Answer: C) Duties & Taxes

50. What is the first step to enable GST in a company?

- A) Enter HSN code
- B) Enable GST in F11 > Statutory & Taxation
- C) Activate e-way bill
- D) Configure tax ledgers

Answer: B) Enable GST in F11 > Statutory & Taxation

Tally Prime with GST – MCQ Questions (51–100)

51. What is the maximum number of characters allowed in the name of a ledger in Tally?

- A) 30
- B) 50
- C) 100
- D) 255

Answer: D) 255

52. What does the "Gateway of Tally" act as?

- A) Voucher entry
- B) Inventory entry
- C) Main menu screen
- D) Company selection

Answer: C) Main menu screen

53. The utility of 'Tally Audit' is available in which edition?

- A) Tally Basic
- B) Tally Silver
- C) Tally Gold
- D) Tally Auditor

Answer: D) Tally Auditor

54. What is the shortcut to change the company in Tally Prime?

- A) Alt + C
- B) Alt + F1
- C) Alt + F3

D) Ctrl + C

Answer: C) Alt + F3

55. The GST computation report in Tally helps in:

- A) Trial balance
- B) Tax liability calculation
- C) Purchase order
- D) Audit

Answer: B) Tax liability calculation

56. Which feature is used for backup in Tally Prime?

- A) Ctrl + B
- B) Alt + F3 > Data > Backup
- C) F1
- D) Ctrl + Shift + B

Answer: B) Alt + F3 > Data > Backup

57. Can Tally Prime be used for multiple companies?

- A) No
- B) Yes
- C) Only in Gold version
- D) Only for GST

Answer: B) Yes

58. Which of these is not a ledger group?

- A) Indirect Income
- B) Direct Expenses
- C) Revenue
- D) Current Assets

Answer: C) Revenue

59. The first screen shown when you open Tally Prime is called:

- A) Gateway of Tally
- B) Company Info

- C) Welcome Screen
- D) License Info

Answer: C) Welcome Screen

60. Tally allows generation of which return form?

- A) GSTR-1
- B) GSTR-3B
- C) GSTR-9
- D) All of the above

Answer: D) All of the above

61. What is the shortcut for creating a stock item?

- A) Alt + C
- B) Ctrl + I
- C) Ctrl + K
- D) Alt + G

Answer: A) Alt + C

62. In which mode can inventory be maintained in Tally?

- A) Quantity-wise
- B) Value-wise
- C) Batch-wise
- D) All of the above

Answer: D) All of the above

63. Which of the following is a statutory feature?

- A) TDS
- B) TCS
- C) GST
- D) All of the above

Answer: D) All of the above

64. Can you generate e-invoice from Tally Prime?

- A) Yes

- B) No
- C) Only in Gold version
- D) Only via Excel

Answer: A) Yes

65. In Tally, POS stands for:

- A) Point of Sale
- B) Place of Stock
- C) Purchase Order Summary
- D) Purchase of Sale

Answer: A) Point of Sale

66. In Tally, which voucher is used for recording adjustments?

- A) Payment
- B) Receipt
- C) Journal
- D) Sales

Answer: C) Journal

67. Can Tally Prime print GST invoices?

- A) No
- B) Yes
- C) Only on GST portal
- D) Only using Excel

Answer: B) Yes

68. Tally Prime supports how many GST tax rates?

- A) 4
- B) 5
- C) 3
- D) Unlimited

Answer: B) 5

(0%, 5%, 12%, 18%, 28%)

69. Which shortcut is used to edit a master in Tally Prime?

- A) Alt + M
- B) Alt + E
- C) Ctrl + Enter
- D) Ctrl + E

Answer: C) Ctrl + Enter

70. In Tally Prime, you can secure your company with:

- A) Password
- B) OTP
- C) Encryption
- D) Email lock

Answer: A) Password

71. What is the shortcut for printing in Tally?

- A) Ctrl + P
- B) Alt + P
- C) F9
- D) Ctrl + Shift + P

Answer: B) Alt + P

72. What type of account is GST Payable?

- A) Asset
- B) Liability
- C) Income
- D) Expense

Answer: B) Liability

73. What does the Audit Trail feature do?

- A) Shows past voucher versions
- B) Tracks GST returns
- C) Maintains backup
- D) Updates software

Answer: A) Shows past voucher versions

74. Which feature enables viewing multiple reports side-by-side?

- A) Multi-mode view

- B) Split screen
- C) Go To feature
- D) Dual entry

Answer: C) Go To feature

75. In Tally Prime, the keyboard shortcut to refresh data is:

- A) Alt + R
- B) Ctrl + R
- C) Alt + F5
- D) Ctrl + F5

Answer: B) Ctrl + R

76. What is the shortcut key to open Company Info menu in Tally Prime?

- A) Alt + C
- B) Alt + K
- C) Alt + F3
- D) Ctrl + K

Answer: B) Alt + K

77. Tally Prime displays GST details on which report?

- A) Profit & Loss
- B) Trial Balance
- C) GST Computation
- D) Stock Summary

Answer: C) GST Computation

78. The GST number must be entered for which ledger types?

- A) Cash
- B) Capital
- C) Sundry Debtors/Creditors
- D) Bank

Answer: C) Sundry Debtors/Creditors

79. Which menu in Tally Prime helps you configure company-specific GST settings?

- A) F11 – Features > Statutory & Taxation

- B) F12 – Configuration
- C) Alt + F3 – Company Info
- D) Gateway of Tally > Accounts Info

Answer: A) F11 – Features > Statutory & Taxation

80. In Tally Prime, where can you enter the applicable tax rate for a stock item?

- A) Ledger Creation
- B) Voucher Entry
- C) Item Master > GST Details
- D) GST Return

Answer: C) Item Master > GST Details

81. Which feature in Tally helps to monitor due bills?

- A) Bills Receivable/Payable
- B) Day Book
- C) GST Report
- D) Sales Register

Answer: A) Bills Receivable/Payable

82. What does “e-Way Bill” represent in GST?

- A) Electronic Invoice
- B) Document for transporting goods
- C) Tax invoice copy
- D) Bill payment method

Answer: B) Document for transporting goods

83. What is the maximum number of characters allowed in a GSTIN?

- A) 12
- B) 14
- C) 15
- D) 18

Answer: C) 15

84. What happens when you press F8 in voucher entry mode?

- A) Opens Purchase Voucher
- B) Opens Sales Voucher
- C) Opens Receipt Voucher
- D) Opens Journal Voucher

Answer: B) Opens Sales Voucher

85. Which of the following is not an inventory voucher in Tally?

- A) Delivery Note
- B) Receipt Note
- C) Journal
- D) Stock Journal

Answer: C) Journal

86. Which Tally report helps to compare GST Input and Output?

- A) Stock Summary
- B) GST Computation
- C) GSTR-2A
- D) Trial Balance

Answer: B) GST Computation

87. What is the shortcut key for accessing the GSTR-2 report?

- A) Alt + G > GST Reports > GSTR-2
- B) Ctrl + G
- C) Ctrl + F2
- D) Alt + R

Answer: A) Alt + G > GST Reports > GSTR-2

88. What does the 'Reverse Charge Mechanism' apply to?

- A) Export sales
- B) Import purchases
- C) Purchase from unregistered dealers
- D) None

Answer: C) Purchase from unregistered dealers

89. In which voucher type is GST automatically calculated if properly set up?

- A) Contra
- B) Payment
- C) Sales
- D) Receipt

Answer: C) Sales

90. Tally Prime allows printing of GST invoices with which format?

- A) Simple
- B) Regular
- C) GST-compliant
- D) Only custom

Answer: C) GST-compliant

91. Which key opens the Print Configuration screen in Tally Prime?

- A) Ctrl + P
- B) Alt + P
- C) F12
- D) F7

Answer: B) Alt + P

92. What is the use of GST Details in the party ledger?

- A) To print address
- B) To apply TDS
- C) To capture GSTIN & registration type
- D) To apply discount

Answer: C) To capture GSTIN & registration type

93. What does the GSTR-9 report contain?

- A) Monthly sales
- B) Purchase register
- C) Annual return summary

D) Only invoices

Answer: C) Annual return summary

94. The shortcut to access GSTR-3B in Tally

Prime is:

- A) Alt + G > GST Reports > GSTR-3B
- B) F12
- C) Alt + F3
- D) Ctrl + P

Answer: A) Alt + G > GST Reports > GSTR-3B

95. What will happen if you do not enter HSN/SAC code in Tally?

- A) GST report won't show properly
- B) No impact
- C) Will show warning
- D) Will not allow saving

Answer: A) GST report won't show properly

96. What is the shortcut for 'Display More Reports' in Tally Prime?

- A) Alt + D
- B) Alt + G
- C) Ctrl + G
- D) F1

Answer: B) Alt + G

97. How many GST invoice formats are available in Tally Prime?

- A) 1
- B) 2
- C) 3
- D) Multiple/customizable

Answer: D) Multiple/customizable

98. What is the purpose of enabling "Set/Alter GST Details" in company settings?

- A) To print reports

- B) To allow user login
- C) To enter registration type, GSTIN, etc.
- D) To enable inventory

Answer: C) To enter registration type, GSTIN, etc.

- A) SGST
- B) CGST
- C) IGST
- D) VAT

Answer: C) IGST

99. What is required to file GST returns from Tally directly?

- A) Internet only
- B) GST portal
- C) Tally.NET subscription
- D) Windows OS

Answer: C) Tally.NET subscription

104. Which of the following is not a part of statutory reports in Tally Prime?

- A) GSTR-1
- B) TDS
- C) Profit & Loss
- D) GSTR-3B

Answer: C) Profit & Loss

100. What does the abbreviation "SAC" stand for in GST?

- A) Standard Accounting Code
- B) Service Accounting Code
- C) Sales Accounting Code
- D) Supplier Authorization Code

Answer: B) Service Accounting Code

105. The function of Ctrl + Enter on a ledger in Tally Prime is:

- A) Open GST report
- B) Alter ledger
- C) Delete ledger
- D) Backup data

Answer: B) Alter ledger

101. What is the purpose of Ctrl + A in Tally Prime?

- A) Add company
- B) Accept the screen
- C) Alter ledger
- D) Add voucher

Answer: B) Accept the screen

106. Which key combination is used to access 'Company Features' screen?

- A) F11
- B) Ctrl + F11
- C) Alt + F11
- D) F12

Answer: A) F11

102. What is the use of the "Go To" button in Tally Prime?

- A) Open previous screen
- B) Switch companies
- C) Access any report or master quickly
- D) View balance sheet only

Answer: C) Access any report or master quickly

107. Which voucher is used to record income received other than sales?

- A) Receipt
- B) Journal
- C) Payment
- D) Sales

Answer: A) Receipt

103. Which type of GST is applicable on services between states?

108. Tally Prime supports how many user security levels?

- A) 1
- B) 2
- C) Multiple
- D) None

Answer: C) Multiple

109. In Tally Prime, how is a GST Tax Class mapped?

- A) While creating company
- B) In item master
- C) In group master
- D) In purchase voucher

Answer: B) In item master

110. Which key is used to open the calculator in Tally Prime?

- A) Alt + C
- B) Ctrl + N
- C) Ctrl + M
- D) Alt + N

Answer: B) Ctrl + N

111. Which report shows the total GST liability in Tally Prime?

- A) GSTR-1
- B) GSTR-3B
- C) Trial Balance
- D) Daybook

Answer: B) GSTR-3B

112. What does the GSTR-2A represent?

- A) Outward returns
- B) Auto-drafted inward supplies
- C) Annual return
- D) Expense report

Answer: B) Auto-drafted inward supplies

113. What does Ctrl + E do in Tally Prime?

- A) Export data
- B) Edit entry
- C) Enable GST
- D) Email report

Answer: A) Export data

114. Which ledger group is used for capital account?

- A) Capital
- B) Loans
- C) Capital Account
- D) Fixed Assets

Answer: C) Capital Account

115. In GST, what is the meaning of Input Tax Credit?

- A) Tax paid on inputs
- B) Tax collected from customer
- C) Total tax liability
- D) Tax refund

Answer: A) Tax paid on inputs

116. What is the shortcut to export reports from Tally?

- A) Alt + E
- B) Ctrl + E
- C) Ctrl + P
- D) Ctrl + X

Answer: B) Ctrl + E

117. Which of the following is an indirect tax?

- A) Income Tax
- B) GST
- C) Professional Tax
- D) Wealth Tax

Answer: B) GST

118. Where do you configure the GST rate for a stock item?

- A) Item Master
- B) Ledger
- C) Voucher
- D) Gateway of Tally

Answer: A) Item Master

119. Which screen helps in tracking GST returns filed?

- A) GST Computation
- B) Daybook
- C) Display > Trial Balance
- D) GSTR-9

Answer: A) GST Computation

120. What is used to validate GST returns uploaded to the portal?

- A) OTP
- B) Digital Signature or OTP
- C) Password only
- D) DSC only

Answer: B) Digital Signature or OTP

121. How many voucher types are there in Tally Prime by default?

- A) 10
- B) 18
- C) 24
- D) 28

Answer: C) 24

122. Is e-Invoicing supported in Tally Prime?

- A) Yes
- B) No
- C) Only for GSTR-1
- D) Only for B2C

Answer: A) Yes

123. Which is a GST slab rate in India?

- A) 15%
- B) 10%
- C) 5%
- D) 6%

Answer: C) 5%

124. Which group does TDS Payable fall under in Tally?

- A) Indirect Expenses
- B) Duties & Taxes
- C) Current Liabilities
- D) Provisions

Answer: C) Current Liabilities

125. Which option is used to filter vouchers in Day Book?

- A) F12 Configuration
- B) Ctrl + F
- C) Alt + F12
- D) F11

Answer: C) Alt + F12

126. What is the shortcut key to duplicate a voucher entry?

- A) Alt + 2
- B) Ctrl + D
- C) Ctrl + R
- D) Ctrl + 2

Answer: A) Alt + 2

127. How can you secure your Tally data from editing?

- A) Enable Audit Trail
- B) Backup
- C) Print Report
- D) Export to Excel

Answer: A) Enable Audit Trail

128. Which version introduced Tally Prime?

- A) Tally 9
- B) Tally ERP 9
- C) Tally Prime 1.0
- D) Tally 7.2

Answer: C) Tally Prime 1.0

129. What is the shortcut for creating a stock group?

- A) Alt + G
- B) Alt + C
- C) Alt + G > Create
- D) Gateway > Create > Inventory

Answer: B) Alt + C

130. What does "Voucher Class" help in?

- A) Controlling entry of items
- B) Simplifying voucher entry
- C) Enabling password
- D) Changing reports

Answer: B) Simplifying voucher entry

131. What does "Reverse Charge" in GST mean?

- A) Customer pays tax
- B) Government pays tax
- C) Supplier pays tax
- D) Recipient pays tax

Answer: D) Recipient pays tax

132. Where is GST number entered for a party?

- A) Item master
- B) Ledger creation
- C) Voucher entry
- D) Tax rate screen

Answer: B) Ledger creation

133. What is used to move between fields in Tally?

- A) Enter
- B) Tab
- C) Arrow keys
- D) All of the above

Answer: D) All of the above

134. What will happen if GST is not enabled in Tally?

- A) Reports will be incorrect
- B) GST tax won't apply
- C) You can't record GST transactions
- D) All of the above

Answer: D) All of the above

135. What kind of data is backed up in Tally?

- A) Company data
- B) GST returns
- C) Ledgers
- D) All of the above

Answer: D) All of the above

136. What type of company can be created in Tally?

- A) Trading
- B) Manufacturing
- C) Service
- D) All of the above

Answer: D) All of the above

137. What is a GST Return?

- A) Document filed with tax department
- B) List of sales only
- C) File to save in Excel
- D) Payment receipt

Answer: A) Document filed with tax department

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138. Can you record GST transactions without GSTIN?

- A) Yes, but not valid
- B) No
- C) Only for small taxpayers
- D) Only in GSTR-3B

Answer: A) Yes, but not valid

139. What does the term “Zero Rated” refer to in GST?

- A) 0% Tax
- B) Exempt
- C) Non-GST
- D) Composite scheme

Answer: A) 0% Tax

140. What is the purpose of “Tax Analysis” during voucher entry?

- A) Shows GST computation
- B) Saves voucher
- C) Changes tax rate
- D) Deletes item

Answer: A) Shows GST computation

141. Tally Prime supports which of the following for GST rate calculation?

- A) Percentage only
- B) Fixed value
- C) Both A and B
- D) None

Answer: C) Both A and B

142. What is the shortcut to restore backup in Tally Prime?

- A) Alt + R
- B) Alt + F3 > Data > Restore
- C) Ctrl + F3
- D) Ctrl + B

Answer: B) Alt + F3 > Data > Restore

143. GST registration is mandatory if turnover exceeds:

- A) ₹10 Lakhs
- B) ₹20 Lakhs
- C) ₹40 Lakhs
- D) ₹50 Lakhs

Answer: C) ₹40 Lakhs (for goods, ₹20L for services in most states)

144. How do you view HSN Summary in Tally Prime?

- A) Gateway > Display > HSN
- B) GST Reports > HSN/SAC Summary
- C) Inventory Reports
- D) TDS Summary

Answer: B) GST Reports > HSN/SAC Summary

145. In which section do you enter GST classification for services?

- A) Stock Group
- B) Stock Item
- C) Ledger Creation
- D) Services Ledger under Income

Answer: D) Services Ledger under Income

146. Is it possible to generate an E-Way Bill from Tally Prime?

- A) No
- B) Yes
- C) Only through Excel
- D) Only in ERP 9

Answer: B) Yes

147. What type of GST return is used for composition dealers?

- A) GSTR-1
- B) GSTR-3B
- C) GSTR-4
- D) GSTR-9

Answer: C) GSTR-4

148. Which function key is used to select "Credit Note" voucher?

- A) F7
- B) F8
- C) Ctrl + F8
- D) Ctrl + F7

Answer: D) Ctrl + F7

149. When reverse charge is applicable, Tally auto-calculates GST under which condition?

- A) If supplier is registered
- B) If RCM is enabled in party ledger
- C) If invoice is cancelled
- D) None

Answer: B) If RCM is enabled in party ledger

150. Can we set multiple GST rates in one stock item?

- A) No
- B) Yes, through rate-wise slab
- C) Only through sales ledger
- D) Only manually

Answer: B) Yes, through rate-wise slab

Tally Prime with GST – MCQ Questions (161–180)

151. What is the meaning of NIL rated supply?

- A) Taxed at 0%
- B) Not a supply
- C) Tax exempted
- D) Not applicable

Answer: A) Taxed at 0%

152. Which key opens the "Tax Analysis" during voucher entry?

- A) F12
- B) Alt + A

- C) F1
- D) F6

Answer: B) Alt + A

153. Can a GST return be generated for specific periods in Tally?

- A) Yes
- B) No
- C) Only monthly
- D) Only yearly

Answer: A) Yes

154. What is the purpose of the GST Return Reconciliation report in Tally?

- A) Backup GST data
- B) Compare return data with portal
- C) Email reports
- D) Display stock

Answer: B) Compare return data with portal

155. What is "Advance Receipt" in GST context?

- A) Money received before sale
- B) Purchase entry
- C) Input credit
- D) GST refund

Answer: A) Money received before sale

156. Tally Prime enables interest calculation on which type of accounts?

- A) Cash
- B) Bank
- C) Sundry Debtors & Creditors
- D) Duties & Taxes

Answer: C) Sundry Debtors & Creditors

157. GST registration type "Unregistered" in Tally is used when:

- A) No GSTIN is available

- B) Party refuses to pay tax
- C) You are not billing
- D) All of the above

Answer: A) No GSTIN is available

158. Under which ledger group is "GST Adjustment" usually created?

- A) Indirect Income
- B) Duties & Taxes
- C) Current Liabilities
- D) Provisions

Answer: B) Duties & Taxes

159. Can you email GST reports directly from Tally Prime?

- A) Yes
- B) No
- C) Only with Excel
- D) Only GSTR-1

Answer: A) Yes

160. What is the use of F12 in Tally Prime?

- A) Open Company Info
- B) Open Configuration settings
- C) Export reports
- D) Save company

Answer: B) Open Configuration settings

161. The "Taxable" classification in Tally GST refers to:

- A) Tax-exempt goods
- B) Taxable under GST
- C) Not GST registered
- D) Non-GST supply

Answer: B) Taxable under GST

162. In Tally, "GST Duty Ledger" is created under which group?

- A) Direct Expenses
- B) Duties & Taxes

- C) Indirect Income
- D) Loans

Answer: B) Duties & Taxes

163. GSTR-9C is applicable to:

- A) Taxpayers with turnover > ₹5 crore
- B) Composition dealers
- C) Exempt suppliers
- D) All of the above

Answer: A) Taxpayers with turnover > ₹5 crore

164. What is the HSN code used for?

- A) Pricing
- B) Product classification for GST
- C) Voucher numbering
- D) Inventory grouping

Answer: B) Product classification for GST

165. What does "Composite Supply" mean in GST?

- A) Supplies with no GST
- B) Multiple goods/services billed as one
- C) Inter-state sale
- D) Exempt items

Answer: B) Multiple goods/services billed as one

166. What is a "Mixed Supply"?

- A) Single supply taxed at one rate
- B) Multiple supplies taxed separately
- C) Multiple supplies with different GST rates billed together
- D) Free supply

Answer: C) Multiple supplies with different GST rates billed together

167. Tally enables password protection at:

- A) Company level
- B) Report level

- C) Ledger level
- D) Day Book

Answer: A) Company level

168. E-invoice in Tally requires integration with:

- A) GSTN portal
- B) TDS portal
- C) Income tax portal
- D) Bank server

Answer: A) GSTN portal

169. Which document is mandatory for GST audit?

- A) Trial Balance
- B) GSTR-9C
- C) Sales Register
- D) Ledger Print

Answer: B) GSTR-9C

170. What is the use of Audit Trail feature in Tally Prime?

- A) Track deleted companies
- B) Track voucher edits
- C) Track user login
- D) Record balance sheet

Answer: B) Track voucher edits

171. Is GST applicable to services provided outside India?

- A) Yes, as export
- B) No
- C) Only for composition scheme
- D) Partially

Answer: A) Yes, as export

172. GST returns can be generated from Tally Prime in which format?

- A) PDF

- B) JSON
- C) Excel
- D) All of the above

Answer: D) All of the above

173. Which ledger should be used for "GST on Advance Receipts"?

- A) GST Output
- B) GST Input
- C) Advance GST Ledger
- D) Duties & Taxes

Answer: D) Duties & Taxes

174. Can GSTR-1 and GSTR-3B be compared in Tally?

- A) Yes
- B) No
- C) Only in Excel
- D) Only monthly

Answer: A) Yes

175. Is Tally Prime compatible with the latest GST changes?

- A) Yes
- B) No
- C) Only partially
- D) With update only

Answer: A) Yes

176. What is the GSTIN format?

- A) 2-digit state + 10 PAN + 1 entity + 1 checksum + 1 blank
- B) 15-character alphanumeric
- C) PAN number only
- D) Random ID

Answer: B) 15-character alphanumeric

177. What is the first two digits of GSTIN represent?

- A) PAN
- B) Entity code
- C) State code
- D) Business type

Answer: C) State code

178. What is “Zero-rated supply” in GST?

- A) Nil supply
- B) Export or SEZ supplies
- C) Tax-free local supply
- D) Credit note

Answer: B) Export or SEZ supplies

179. Can Tally differentiate between intra-state and inter-state sales?

- A) Yes, based on party location
- B) No
- C) Only in GSTR-3B
- D) Manually only

Answer: A) Yes, based on party location

180. What is the primary advantage of GST reports in Tally?

- A) Manual data entry
- B) Auto-tax filing
- C) One-click compliance
- D) Better visuals

Answer: C) One-click compliance

181. What happens if GST details are not enabled in Tally?

- A) GST not calculated
- B) Vouchers not accepted
- C) Errors in reports
- D) All of the above

Answer: D) All of the above

182. What is the shortcut to view Company features in Tally?

- A) F11
- B) F12
- C) Ctrl + F
- D) Alt + F3

Answer: A) F11

183. How can you auto-calculate GST in invoices?

- A) Set GST in item master and ledger
- B) Enable taxes manually
- C) Use calculator
- D) Use discount formula

Answer: A) Set GST in item master and ledger

184. Can GST be disabled in Tally once enabled?

- A) Yes
- B) No
- C) Only after return filed
- D) After company deletion

Answer: A) Yes

185. What is the shortcut to accept a screen in Tally?

- A) Ctrl + A
- B) Enter
- C) Alt + A
- D) F12

Answer: A) Ctrl + A

186. Which voucher type should be used for GST refund received?

- A) Receipt
- B) Payment
- C) Journal
- D) Contra

Answer: A) Receipt

187. Is GST set at the ledger level or item level in Tally?

- A) Both
- B) Ledger only
- C) Item only
- D) Voucher only

Answer: A) Both

188. In GST, outward supplies refer to:

- A) Purchases
- B) Expenses
- C) Sales
- D) Fixed Assets

Answer: C) Sales

189. Which ledger group does “GST Payable” belong to?

- A) Duties & Taxes
- B) Bank
- C) Direct Expenses
- D) Loans

Answer: A) Duties & Taxes

190. Can you create multiple GST ledgers in Tally?

- A) Yes
- B) No
- C) Only one at a time
- D) Not allowed

Answer: A) Yes

191. GST in India replaced which tax system?

- A) VAT
- B) Service Tax
- C) Excise
- D) All of the above

Answer: D) All of the above

192. What is the use of “GST Return Filing Status” in Tally?

- A) Checks portal filing status
- B) Edits voucher
- C) Deletes vouchers
- D) Validates party details

Answer: A) Checks portal filing status

193. What does the “GST Rate Setup” feature do?

- A) Set rates globally
- B) Print rates
- C) Change all rates
- D) Export GST

Answer: A) Set rates globally

194. GSTIN is mandatory for:

- A) Taxable persons
- B) Unregistered dealers
- C) Composition scheme
- D) Both A and C

Answer: D) Both A and C

195. Can GST returns be filed offline using Tally?

- A) Yes, via JSON export
- B) No
- C) Only by auditor
- D) Only through Excel

Answer: A) Yes, via JSON export

196. What is GSTR-2B?

- A) Auto-generated input credit report
- B) Outward supply
- C) Refund application
- D) Reconciliation form

Answer: A) Auto-generated input credit report

197. GST interest penalty is applicable if:

- A) Return filed late
- B) GST not paid
- C) Input claimed incorrectly
- D) All of the above

Answer: D) All of the above

198. GST Registration is state-specific or PAN-specific?

- A) PAN
- B) State
- C) Both
- D) GSTIN

Answer: C) Both

199. GST registration type for casual taxable person is used when:

- A) Permanent business
- B) Seasonal or temporary business
- C) Composition scheme
- D) Exporter

Answer: B) Seasonal or temporary business

200. Tally Prime is best suited for GST because:

- A) Manual process
- B) Simple and compliant automation
- C) No return support
- D) No need for GSTIN

Answer: B) Simple and compliant automation